



UPExchange:

Unclaimed Property Reporting, Compliance, and Collaboration

UPExchange

Because it helps the states and their constituent holders to meet regulatory requirements, UPExchange is exclusively sanctioned by NAUPA* (National Association of Unclaimed Property Administrators) and currently helps more than 10,000 companies automate unclaimed property reporting with state sponsored regulatory changes and accuracy.



To meet end-user requirements, it's accessible from anywhere with just a browser and can be configured with all the fundamental capabilities unclaimed property professionals expect – importing unclaimed property records while checking for errors, calculating dormancy requirements by state by property type, producing search letters, documenting due diligence activities, creating reports to each states specifications, and more.

To meet IT requirements, it's delivered as software-as-a-service (SaaS), so IT can focus on improving the day-to-day technical operations of the business, eliminating the need to purchase, implement, provision, host, manage, and support 3rd party software.

To meet security requirements, UPExchange uses real-time database protection, monitoring, auditing, and breach-prevention that follow PCI DSS, Sarbanes-Oxley (SOX), HIPAA, GLBA, and SAS 70 best practices.

To meet business requirements, UPExchange accelerates time-to-value with rapid implementation, data conversion, simplicity, and economy. Alternatively, you have the option of outsourcing the unclaimed property reporting process to the ETM team of compliance professionals. Either way, productivity and ROI are accelerated with a flexible approach that helps you match value and price.

Improved Fundamentals

Each of the 50 US states – as well as the jurisdictions of the District of Columbia; the Canadian provinces of Quebec, British Columbia, and Alberta; the US Virgin Islands; and the Commonwealth of Puerto Rico – have unclaimed property programs. Each determines its own dormancy periods, due diligence requirements, aggregate thresholds, property codes, relationship codes, filing dates, and reporting formats. Those change an average of 1,650 times each year. NAUPA's membership has a vested interest in wanting UPExchange to always be current and accurate. So do our clients, and software as a service is the perfect vehicle to achieve those objectives. We manage all aspects of the upgrade process, applying updates as received and “while you sleep”. You can “rest assured” you're always using the most up to date release and rules to precisely meet each state's reporting requirements.

There are fundamental capabilities that professionals expect from any reporting solution that adhere to unclaimed property compliance requirements. Like others, UPExchange delivers those. Unlike others, UPExchange uses current technology to deliver much more. Get secure Internet access with just a browser. Easily convert data from your old unclaimed property system. Update unclaimed property records, all at once, directly from Excel. Output unclaimed property data in Excel format for custom reporting. Forecast future liabilities. Use Word for limitless search letter customization. Use custom reporting fields to track related information and embed in search letters. View an audit trail that shows “who changed what and when”.



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Securely store reporting history to comply with state records retention laws. Use state exemptions to reduce liabilities. Allow claimants to initiate a self-service, online claim. View and save report coversheets in PDF. And the list goes on.

IT Friendly

If your IT staff is already overburdened, join the crowd. It's no secret that successful businesses focus scarce resources on driving business value, and IT is essential to meeting that goal. UPExchange places no demand on your IT team. The SaaS delivery model allows virtually any organization to pay an affordable subscription rate and to receive enterprise-class software as a fully managed service. With UPExchange, there is no technology infrastructure or application environment for your IT team to support. Use of the software, support, and access to all upgrades, patches, and service packs are part and parcel to how it works. The resultant savings can be reallocated and focused on the strategic areas of your business, in which IT's technical knowledge can be put to the highest and most valuable use.

Security and Privacy

With all the advantages of SaaS, the questions about security and privacy must be asked and answered. To that end, UPExchange incorporates a model of data protection that incorporates best practices to meet a wide variety of compliance directives. Our SAS70 Type II certified data center partner provides 24/7 managed security services. PCI DSS (Payment Card Industry Data Security Standard) vulnerability scans are conducted, and verified, daily. Sensitive data is encrypted while at rest and in transit. All database activities, including privileged users with local access, are monitored and audited. Breach-prevention capabilities, using our real-time intrusion protection system (IPS), identify, log, stop, and report all unusual activity. In short, you need UPExchange to protect your data according to regulatory compliance best practices. UPExchange provides protective controls on your data and uses this technology to prevent a database breach from happening in the first place.

Value for Business

Several attributes of the SaaS delivery model provide compelling value to businesses today, and UPExchange incorporates all of them. With monthly and annual subscriptions available, you have considerably more power and control to switch vendors, as compared to a traditional software license model. With UPExchange, you pay only for what you use, as evidenced by the flexibility of our subscription models. There are no hidden costs, so the total cost of ownership is known in advance and is, by definition, lower. Zero infrastructure costs, coupled with speedy deployment of upgrades and state requirement changes, speeds the time-to-value of UPExchange. And if you're intrigued by the possibility of outsourcing your unclaimed property compliance obligations, all of these savings are factored in, as well.

Either way, value and price meet at UPExchange.

***NAUPA Endorsement**

NAUPA's endorsement pertains to the free holder-reporting software. Neither NAUPA nor its member states endorse any other products or services available to holders through ETM.